

News Release

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BASF increases production capacity of antioxidants for lubricants

- **Investment addresses increasing global demand for long-life lubricants**
- **Capacity expansion projects at BASF's Puebla Site completed**
- **Capacity expansion in China through exclusive technology licensing and manufacturing agreement with Feiya Chemical Co.**

Florham Park, USA, Ludwigshafen, Germany, January 15 – BASF's global business unit Fuel and Lubricant Solutions is investing in Mexico and China to increase production of antioxidants for lubricants. The capacity expansions address growing demand for antioxidants from the increasing number of vehicles in Asia and the increasing global demand for long-life lubricant additives.

In Mexico, BASF expanded the production capabilities of its site in Puebla. In China, the expansion is through a technology licensing and manufacturing agreement with Feiya Chemical Co. Feiya has recently built a new site in Rudong, Jiangsu Province, which is fully operational and producing on-spec products.

"We continue to address the regional and global needs of our customers through investments and product innovation," said Marius Vaarkamp, Global Marketing Director, Lubricant Oil Additives, BASF. "Expanding our global production capacity of antioxidants for lubricants shows our commitment to meeting the increasing needs of an evolving market."

“We value BASF as our partner, and we are committed to meeting the expectations of BASF and its customers,” said Hong Seng Cao, Chairman and General Manager, Feiya Chemical Co.

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About Fuel and Lubricant Solutions

The global business unit Fuel and Lubricant Solutions is a leading supplier to the transportation and mineral oil industries worldwide. Offerings cover fuel performance packages, refinery additives, polyisobutenes, engine coolants (Glysantin® brand) and brake fluids as well as lubricant additives, finished lubricants, synthetic base stocks and components for metalworking fluids. The business unit has its main facilities in Ludwigshafen, Germany, Cincinnati and Florham Park in the USA, Nanjing and Shanghai in China, as well as Sao Paulo, Brazil. Research and development is mainly driven out of Ludwigshafen, Germany, Tarrytown, USA and Shanghai, China. Further information is available on the Internet at www.basf.com/fuel-lubricant-solutions.

BASF Fuel and Lubricant Solutions is part of BASF's Performance Chemicals division. The division's portfolio also includes Plastic Additives, Kaolin Minerals, Paper and Water Chemicals as well as Oilfield and Mining Solutions. Customers from a variety of industries including Chemical, Pulp & Paper, Plastic, Consumer Goods, Energy & Resources and Automotive & Transportation benefit from our innovative solutions. To learn more, visit www.performancechemicals.basf.com.

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